



Eparchy of Our Lady of Lebanon of Los Angeles

Dear Friends,

Greetings and Peace!

As your bishop, I am pleased to present to you the Audited Financial Report of our Eparchy for the year 2025. This report is more than a summary of revenues; it is a reflection of our stewardship of the gifts God has entrusted to us as well as our commitment to transparency and accountability.

Last year, we were blessed to meet all of our obligations and needs, such as the formation of seminarians, sustaining various ministries like the MYO, MYA, and others, in addition to covering the basic operation of the Chancery Office. The surplus went to the savings account in order to strengthen the financial position of the Eparchy and as a viable resource for difficult times in the future.

We are grateful for your trust, love, and support of our Eparchy. The Report should be self-explanatory, but if you have any questions or you need more information, kindly let us know, and we will be happy to answer your questions.

Thanks to your generosity, we were also able to raise funds for charitable outreach here at home and abroad, mainly in Lebanon, Syria, and the Middle East. We raised and sent \$2,626,615.91, which went to assist Catholic Schools, Caritas, the Patriarchal and Eparchial Charities, as well as many institutions, and organizations that assist the poor and less fortunate.

Please be assured of my prayers for you and your loved ones. May God reward you hundredfold and may He bless you abundantly!

With my deep gratitude, best wishes, and sincere prayers, I remain

Yours in Christ,

+A. Elias Zaidan

Bishop of the Eparchy of Our Lady of Lebanon of Los Angeles

**EPARCHY OF OUR LADY OF LEBANON OF
LOS ANGELES, MARONITE CATHOLIC FOUNDATION
AND ORDER OF SAINT SHARBEL TRUST**

**CONSOLIDATED STATEMENT OF ASSETS, LIABILITIES AND
NET ASSETS – MODIFIED CASH BASIS**

December 31, 2025

Assets

Current Assets

Cash and cash equivalents	\$	761,920
Investments		8,245,077
		\$ 9,006,997

Liabilities And Net Assets

Current Liabilities

Agency funds due to third parties	\$	1,038,472
Payroll withholdings		1,468
Security deposits		29,454
Total Liabilities		1,069,394

Net Assets

Without donor restrictions:		
Undesignated		2,053,776
Board designated for:		
Priest retirement and insurance		2,487
Order of Saint Sharbel Trust		403,392
With donor restrictions		5,477,948
Total Net Assets		7,937,603
		\$ 9,006,997

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
Revenue	
40000 Restricted Income	418,637.00
40500 Parish Assessments	640,000.00
40700 Eparchial Appeals	
40702 Lenten Appeal	272,801.65
40705 Christmas Appeal	100,374.37
Total for 40700 Eparchial Appeals	\$373,176.02
41000 Second Collection	
41055 Eparchial Charity	18,231.00
Total for 41000 Second Collection	\$18,231.00
41550 Building Insurance	270.42
42000 Donation Income	
42100 Individuals	\$165,114.99
Giving Tuesday	1,550.00
Total for 42100 Individuals	\$166,664.99
42300 Organizations	11,200.00
Total for 42000 Donation Income	\$177,864.99
44000 Grants Income	
44100 Catholic Extension Grant	\$3,924.77
44105 Missions	30,000.00
44115 Youth Office	7,500.00
44120 Stewardship Office	40,000.00
44130 Stipends	1,500.00
44150 Seminarians	75,000.00
Total for 44100 Catholic Extension Grant	\$157,924.77
44400 Koch Foundation	10,000.00
44500 Dan Murphy Foundation	75,000.00
44600 CHM Grant	144,919.41
44950 44950 Zyne Family Foundation	175,000.00
Total for 44000 Grants Income	\$562,844.18
45000 Maronite Voice	202.00
45500 Retreat Income	98,875.00
46000 Order of St. Sharbel	
46150 Nasseff Seminarian Endowment	125,754.38
Total for 46000 Order of St. Sharbel	\$125,754.38

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
47500 Religious Articles	450.00
49000 Miscellaneous Income	\$239,509.02
Pilgrimage	24,417.03
Pilgrimage-Italy	28,430.71
Total for 49000 Miscellaneous Income	\$292,356.76
52000 Maronite Foundation	
52100 Reimbursement Maronite Foundation	118,257.99
Total for 52000 Maronite Foundation	\$118,257.99
Mass Stipends	399.54
Sacramento Loan Reimbursement	15,000.00
Salary Collected	1,385,830.90
Total for Revenue	\$4,228,150.18
Gross Profit	\$4,228,150.18
Expenditures	
(R) Restricted Expenses	\$70,000.00
61000 Grants	
61100 Catholic Extension	\$11,500.00
61105 Missions	30,000.00
61110 Vocations	27,600.00
61130 Stipends	15,000.00
61135 Mission Bishop Travel	10,000.00
Total for 61100 Catholic Extension	\$94,100.00
61300 Dan Murphy Foundation	\$10,000.00
61310 Sts Peter & Paul Mission	5,000.00
61320 Youth Group LA	12,500.00
Total for 61300 Dan Murphy Foundation	\$27,500.00
Total for 61000 Grants	\$121,600.00
62000 Eparchial Appeal Disbursements	\$26,000.00
62400 Brochure Package Printing	33,461.59
62500 Postage	691.19
Total for 62000 Eparchial Appeal Disbursements	\$60,152.78
63000 Charity Expense	-\$2,000.00
63200 Seminarians	10,000.00
63300 specific purpose	142,875.00
Total for 63000 Charity Expense	\$150,875.00

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
66000 Scholarships	10,000.00
Total for (R) Restricted Expenses	\$412,627.78
(U) Operating Expenses	
71000 Retired Bishop	
71100 House Expenses	0.00
Total for 71000 Retired Bishop	\$0.00
72000 Salaries	
72100 Bishop	41,400.00
72300 Chancellor	38,400.00
72500 Administrative Assistant	42,915.28
72550 Fiscal Officer	69,299.88
72575 Director of Communication	62,000.12
72600 Housekeeper/Janitor	19,194.00
72700 Bishop Assistant	14,400.00
72800 Archivist Scanner	10,640.00
Total for 72000 Salaries	\$298,249.28
73000 Payroll Expenses	57,969.54
74000 Benefits	\$729.49
74100 Health Insurance	47,971.92
74200 Retirement	100,978.68
74300 Medical Expenses	5,800.64
Total for 74000 Benefits	\$155,480.73
75000 Building	
75100 Utilities	28,600.97
75200 Telephone & Fax	9,038.54
75300 Maintenance & Repairs	12,693.08
Total for 75000 Building	\$50,332.59
7600 Insurance	
76100 Liability/Multi-Peril	50,285.44
76200 Volunteer Accident	4,440.00
76400 workers compensation	1,291.00
Total for 7600 Insurance	\$56,016.44

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
77000 Office Expense	\$15,037.98
77100 Supplies	6,277.31
77200 Office Equipment	\$315.31
77220 Repairs & Maintenance	4,663.19
Total for 77200 Office Equipment	\$4,978.50
77300 Subscriptions	77,471.76
Total for 77000 Office Expense	\$103,765.55
79000 Professional Fees	
79100 Legal Fees	4,815.79
79200 Accounting	24,731.00
79400 Stewardship Office	42,000.00
79700 Membership Dues	10,626.79
79800 Other	9,600.00
Total for 79000 Professional Fees	\$91,773.58
80000 Diocesan Office	
80100 Archivist	2,855.50
80500 Immigration	
Attorney's Fees	17,500.00
USCIS Fees	16,971.00
Total for 80500 Immigration	\$34,471.00
80600 Ministry	\$35,411.47
80620 MYO	27,194.24
Total for 80600 Ministry	\$62,605.71
80700 Office of Protection of Minors	\$9,075.33
80710 Background Checks	14,273.75
Total for 80700 Office of Protection of Minors	\$23,349.08
Total for 80000 Diocesan Office	\$123,281.29
81000 Automobile Expense	\$4,800.00
81100 Insurance	8,842.56
81300 Maintenance	1,222.00
81400 Fuel	8,783.82
Total for 81000 Automobile Expense	\$23,648.38
82000 Religious Supplies	18,501.27
83000 Table Expense	49,853.05
83100 Household Expense	5,714.99

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
84000 Maronite Voice	28,000.00
86000 Real Estate Taxes	325.85
86500 Travel/Conference	
86510 Airlines	43,171.21
86520 Accomodations	18,664.92
86530 Fees	3,608.99
Total for 86500 Travel/Conference	\$65,445.12
86600 Honorariums/gifts	53,625.36
86700 Bank Service Charges	32,410.87
86800 Retreat Expense	
86810 Priests	38,366.13
86820 Deacon/Subdeacon	10,921.20
Total for 86800 Retreat Expense	\$49,287.33
88000 Seminarian Expenses	
88100 Assistance	29,000.00
88400 Room & Board and Books	40,708.96
88500 Tuition & Fees	202,054.63
88600 Travel Expense	853.68
88700 Miscellaneous	20,095.89
Priests Education	42,398.29
Total for 88000 Seminarian Expenses	\$335,111.45
90100 Miscellaneous Expense	174,297.92
Total for (U) Operating Expenses	\$1,773,090.59
63100 Maronite Patriarcat obligations	\$1,000.00
63110 Bishops Retirement Fund-Lebanon	32,500.00
63120 Aid to institutions	6,000.00
63130 Patriarch Liturgical commissio	1,500.00
Total for 63100 Maronite Patriarcat obligations	\$41,000.00
65000 Restricted Maronite Foundation	
65100 Maronite Foundation 10% Charity	9,500.00
Total for 65000 Restricted Maronite Foundation	\$9,500.00
98050 Loan Interest - Knights of Columbus	38,148.79
98051 Knights of Columbus - Principal	40,628.61
Payroll Expenses	
Wages	1,507,650.00
Total for Payroll Expenses	\$1,507,650.00

EPARCHY OF OUR LADY OF LEBANON

Statement of Activity
January-December, 2025

	Total
Raleigh Home Expenses	29,086.03
Total for Expenditures	\$3,851,731.80
Net Operating Revenue	\$376,418.38
Other Revenue	
98000 Investment Gains/Losses	1,598.00
98100 Interest Income	1,045.37
98150 Dividend Income	32,663.83
98200 Sale of Property	131,250.00
Realized Gain/Loss on Investment	32,886.14
Total for Other Revenue	\$199,443.34
Other Expenditures	
99000 Investment Fees	13,236.31
Mass Stipends Expenses	399.54
Total for Other Expenditures	\$13,635.85
Net Other Revenue	\$185,807.49
Net Revenue	\$562,225.87

Maronite Catholic Foundation

Profit and Loss

January-December, 2025

	TOTAL
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Income	
42000 Donations	
42100 Individuals	194,583.05
42200 Businesses	1,000.00
42300 Organizations	40,100.00
Total for 42000 Donations	\$235,683.05
Real Estate	
Laundry Machines	1,593.51
Rent	285,771.88
Total for Real Estate	\$287,365.39
Total for Income	\$523,048.44
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Gross Profit	\$523,048.44
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Expenses	
65000 Bank Charges	2,641.54
66000 Campaign Fees	11,134.48
66500 Disbursement to Eparchy	\$94,539.14
Dividends & Interest Disbursement	11,394.65
Total for 66500 Disbursement to Eparchy	\$105,933.79
67000 Reimbursement to Eparchy	
Administrative Service	5,470.00
Financial Audit	5,514.50
Travel	1,339.70
Total for 67000 Reimbursement to Eparchy	\$12,324.20
69000 Professional Fees	
69100 Legal Fees	996.80
Total for 69000 Professional Fees	\$996.80
Real Estate Expenses	
Gardner	2,400.00
Management Fees	28,502.73
Pest Control	504.00
Property Insurance	20,245.00
Property Tax	51,231.82
Repairs	30,371.44
Utilities	22,911.57
Total for Real Estate Expenses	\$156,166.56
Total for Expenses	\$289,197.37
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Net Operating Income	\$233,851.07
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Other Income	
98000 Other Revenue	
98100 Interest Income	3,599.39
98150 Dividend Income	4,251.63

Maronite Catholic Foundation

Profit and Loss

January-December, 2025

	TOTAL
98200 Investment Gains/Losses	960.85
Total for 98000 Other Revenue	\$8,811.87
Total for Other Income	\$8,811.87
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Other Expenses	
99000 Other Expenditures	\$200,000.00
99100 Investment Fees	1,190.59
Total for 99000 Other Expenditures	\$201,190.59
Total for Other Expenses	\$201,190.59
Net Other Income	-\$192,378.72
Net Income	\$41,472.35

Order of St. Sharbel Trust

Profit and Loss

January-December, 2025

	TOTAL
Income	
Annual Membership	81,615.41
Dividend	84,464.58
Interest Income	43,835.35
OSS Donation	7,486.65
Perpetual Membership	166,490.62
Realized Gain/Loss on Investments	97,638.64
Total for Income	\$481,531.25
Gross Profit	\$481,531.25
Expenses	
Bank Charges & Fees	2,821.69
Investment Fees	44,818.76
NAM Convention OSS events	1,888.66
Printing & Mailing	2,510.55
Seminarians Expenses	160,000.00
Total for Expenses	\$212,039.66
Net Operating Income	\$269,491.59
Net Income	\$269,491.59